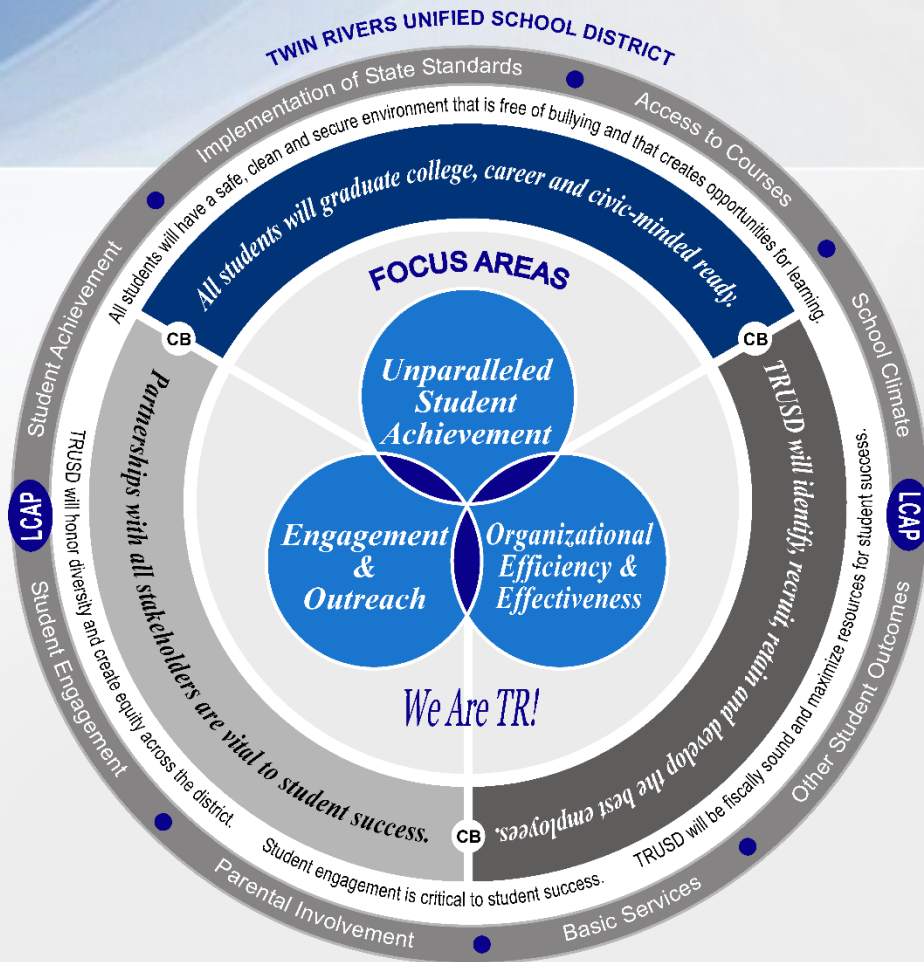




Twin Rivers Unified School District 2018/19 ADOPTED BUDGET

Presented to the Board of Trustees – For Approval
June 26, 2018

By Kate Ingersoll, Executive Director Fiscal Services



Twin Rivers Unified School District: Inspiring each student to extraordinary achievement every day!



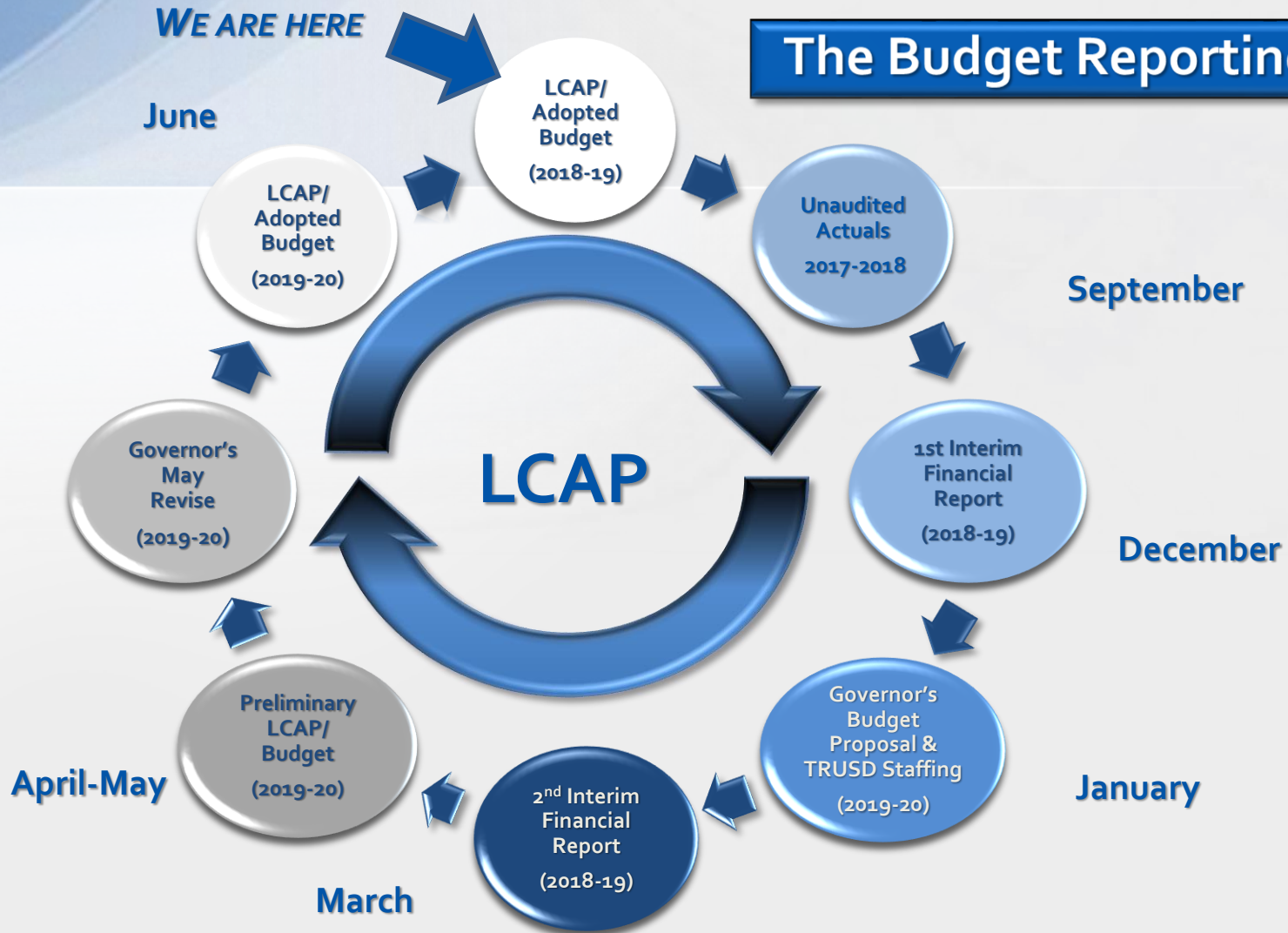
Agenda

- The Budget Reporting Cycle
- SACS Budget Forms
- 2018/19 General Fund
- 2018/19 Other Funds
- 2019/20 General Fund Projections
- 2020/21 General Fund Projections
- Next Steps

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



The Budget Reporting Cycle



Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2018/19 GENERAL FUND

Estimated Beginning Fund Balance	\$ 34,892,563
Revenues	\$ 328,182,891
Expenditures	\$ 328,074,189
Net Increase/(Decrease) Fund Balance	\$ 108,702
Ending Fund Balance	\$ 35,001,265
Components of Ending Fund Balance:	
Nonspendable	\$ 618,639
Restricted	\$ 5,670,817
Assigned	\$ 11,970,433
Unassigned - Economic Uncertainties	\$ 16,741,376
Unassigned	\$ -

State minimum reserve for Economic Uncertainties \$ 9,842,226

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2018/19 CHANGE IN ENDING FUND BALANCE

Net Increase/(Decrease) Fund Balance	\$ 108,702
Restricted budgeted expenditures (one-time from prior year carryover)	\$ 129,184
Assigned budgeted expenditures (one-time from prior year carryover; i.e. Instructional Materials, Site Base, Charter S/C	\$ -
Surplus/(Deficit) spending	\$ 237,886
One-time District cost in the budget	\$ -
On-going District cost in Ending Fund Balance reserve (not in budgeted expenditures):	
- additional Special Education positions	\$ (750,000)
- Site Base Allocation - no 5% reduction	\$ (162,702)
2018/19 Adopted Budget Surplus/(Deficit)	\$ (674,816)

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



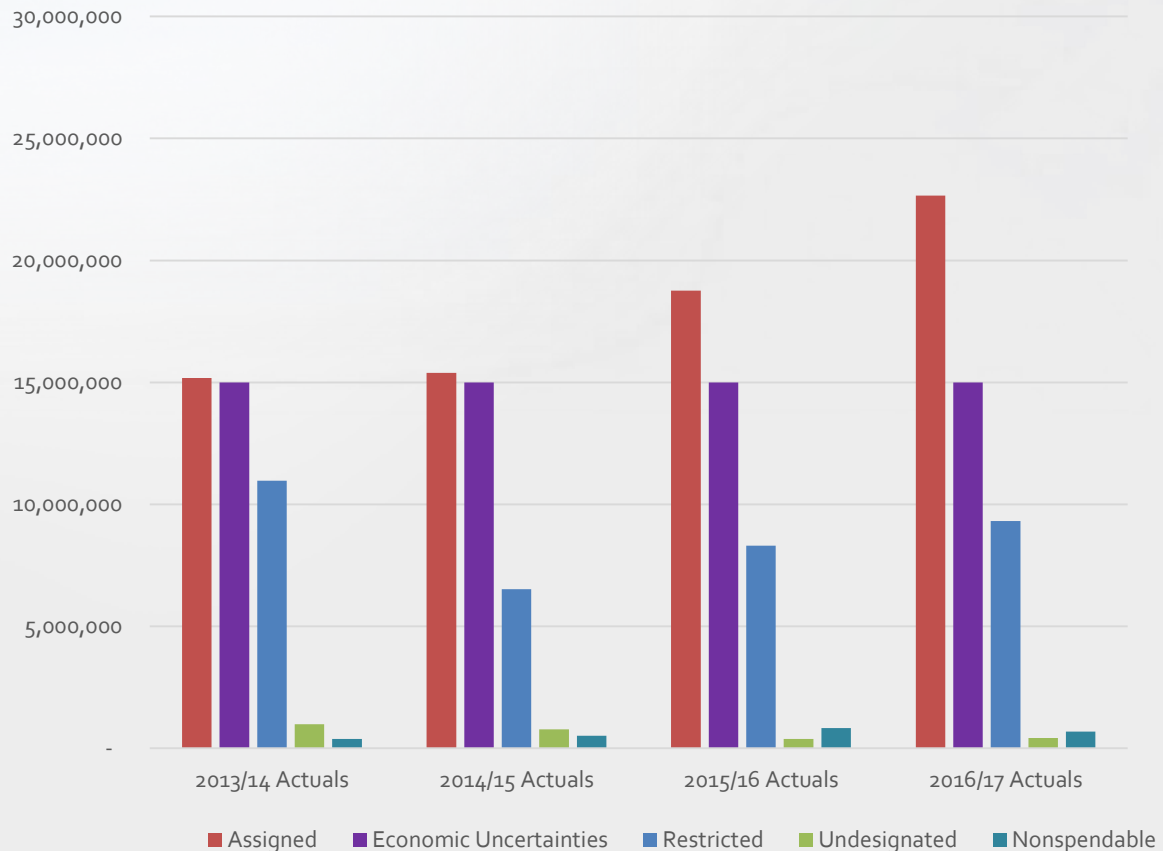
2018/19 ASSIGNED ENDING FUND BALANCES

Instructional Materials C/O	\$5,463,441
Supplemental/Concentration – Summer Programs C/O	\$1,491,402
Additional Special Education Positions	\$750,000
Concentration - EL C/O	\$727,296
Supplemental/Concentration – Charters C/O	\$580,362
Site Base C/O	\$558,891
Supplemental/Concentration – CTE C/O	\$500,000
SIA Claim Vineland Fire C/O	\$465,057
CTE Apportionment C/O	\$277,323
IT VOIP Phone System C/O	\$262,128
Pupil Testing C/O	\$180,000
Site Base Allocation – no 5% reduction	\$162,702
CA English Language Development Test C/O	\$146,372
Gifted and Talented Education C/O	\$113,144
Cal-Safe Child & Care Development C/O	\$110,018
Police Supplemental C/O	\$100,000
ASES Matching C/O	\$44,073
Pupil Retention Block Grant C/O	\$29,000
Charter Categorical Block Grant C/O	\$9,224
Total, Assigned Balance	\$11,970,433

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



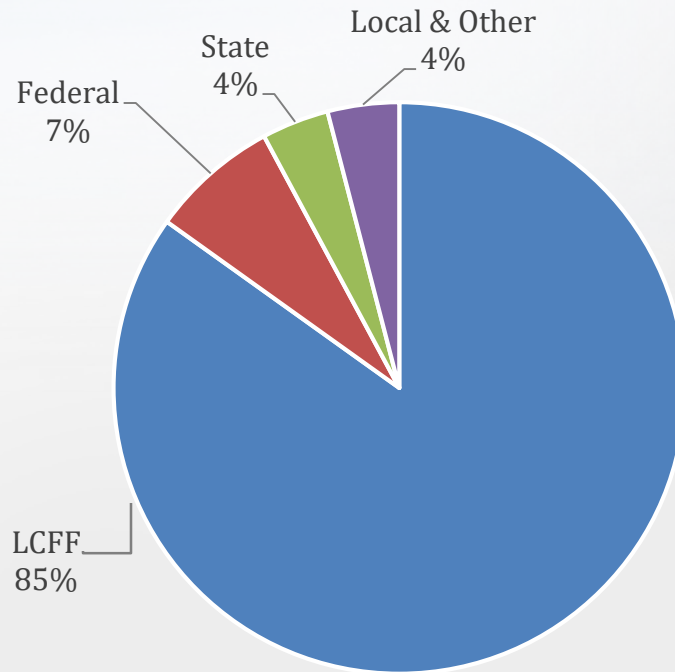
CHANGE IN ENDING FUND BALANCE



Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2018/19 GENERAL FUND REVENUES



LCFF	\$ 278,574,708
State Aid	211,636,341
Property Tax	35,884,255
Education Protection Account	32,950,492
LCFF Transfer to Fund 14	(1,896,380)
Federal	23,860,310
State	12,477,995
Local & Other	13,269,878

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*

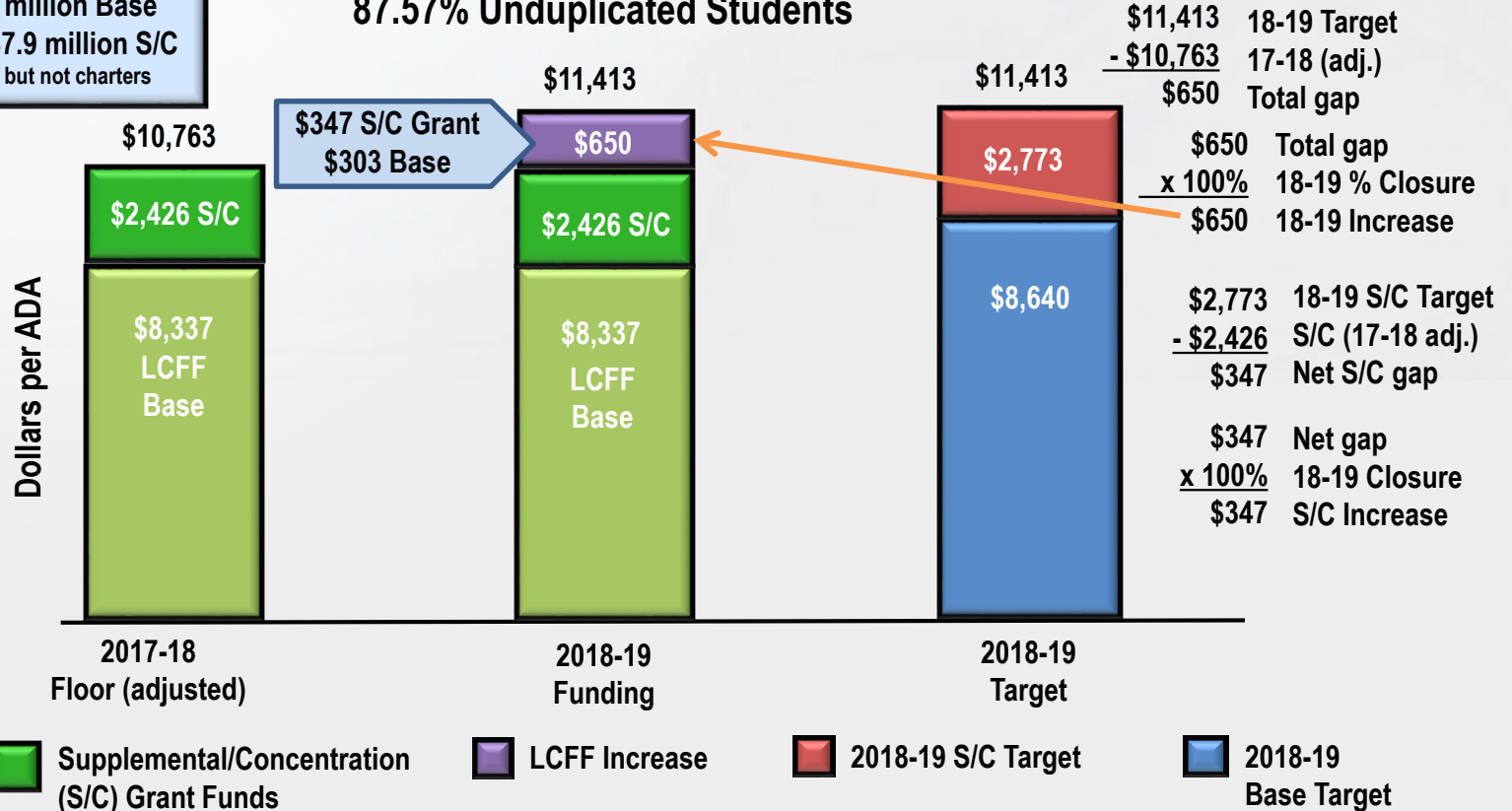


TRUSD Gap Funding Per ADA

18/19 Adopted Budget

18-19 TRUSD LCFF Increase:
 $22,732 \times \$303 = \6.9 million Base
 $22,732 \text{ ADA} \times \$347 = \$7.9$ million S/C
 Note: ADA includes SCOE but not charters

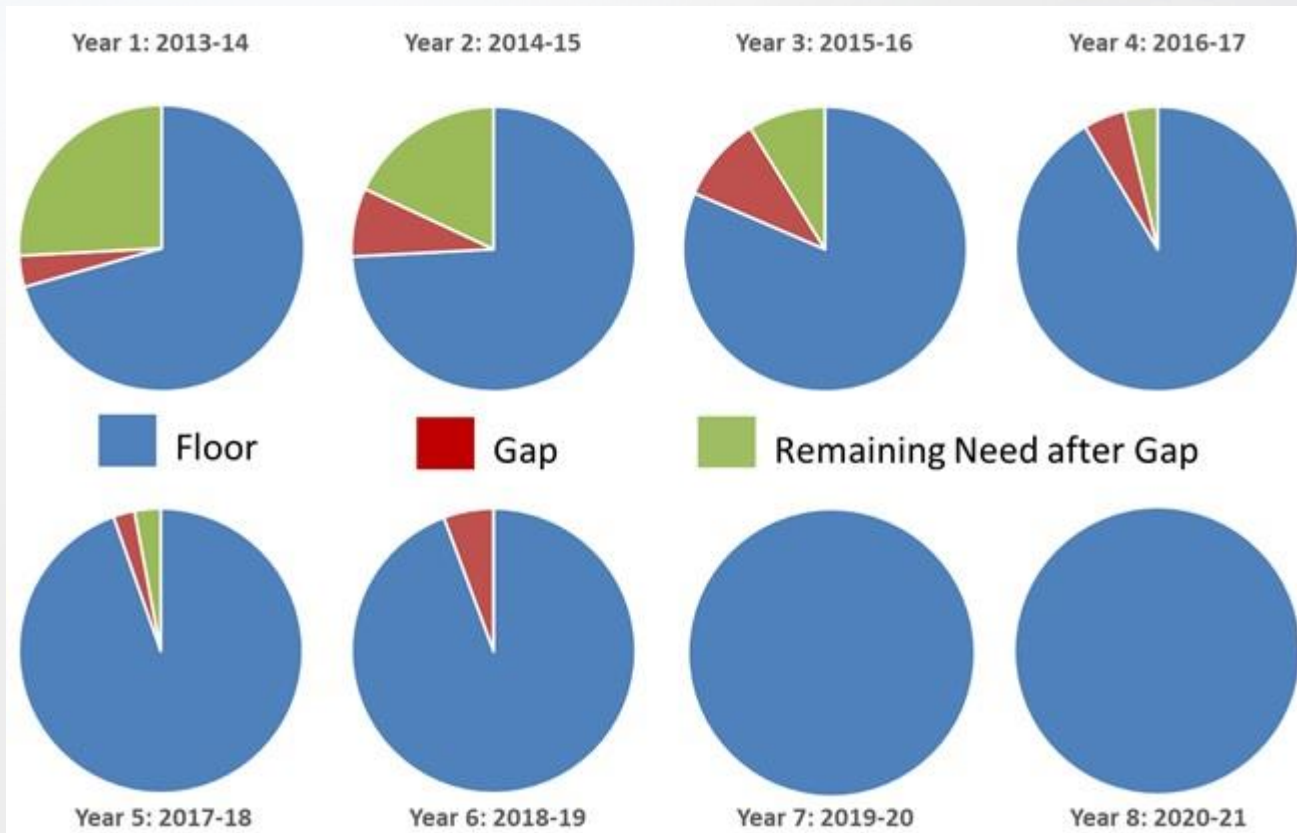
87.57% Unduplicated Students



Twin Rivers Unified School District: Inspiring each student to extraordinary achievement every day!



PROGRESS TOWARDS FULL LCFF IMPLEMENTATION



Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2018/19 GENERAL FUND – ALLEVIATE DEFICIT SPENDING

- Prior year on-going deficit spending \$7,383,498 (17/18 Second Interim)
- LCFF Revenue increase \$16 million; Base \$6.9 million & S/C \$7.9 million & Charter \$1.2 million (\$0.5 million Base & \$0.7 million S/C)
- Salary and benefits
 - Step/column increase – unrestricted \$2.5 million
 - No salary schedule increase
 - STRS + 1.85%; unrestricted \$2 million
 - PERS + 2.531%; unrestricted \$950 thousand
 - Additional Special Education positions; \$750 thousand
- Shift in funding based on 2018/19 HR Staffing Handbook; \$5.1 million
- Department 5% reductions; \$459 thousand

} \$6.2 million

+ \$7.4 million	New Base Revenue
- \$6.2 million	Salaries & Benefits
- \$7.4 million	Deficit Spending
+ \$5.1 million	Staffing Handbook
+ \$0.4 million	Dept. 5% Reductions
<\$0.7 million>	Deficit Spending

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2018/19 LCFF REVENUE

	Twin Rivers Estimated 2018-19	Creative Connections Estimated 2018-19	Smythe Academy Estimated 2018-19	Westside Prep Charter Estimated 2018-19	Total
LCFF Target	\$259,438,541	\$6,393,447	\$11,095,198	\$3,543,902	\$280,471,088
Floor	244,661,549	5,935,388	10,406,733	3,333,086	264,336,756
Funding Gap	\$14,776,992	\$458,059	\$688,465	\$210,816	\$16,134,332
CY Gap Funding (100%)	\$14,776,992	\$458,059	\$688,465	\$210,816	\$16,134,332
18/19 Estimated LCFF Entitlement	\$259,438,541	\$6,393,447	\$11,095,198	\$3,543,902	\$280,471,088
Base Funding	\$196,410,684	\$5,317,857	\$8,250,690	\$715,433	\$210,694,664
Supplemental/Concentration	\$63,027,857	\$1,075,590	\$2,844,508	\$2,828,469	\$69,776,424
Estimated Unduplicated pupil % (EL, low income and/or foster youth)	87.57%	68.18%	91.53%	75.42%	

A budget trailer bill, Assembly Bill 1808, was released on June 12, 2018. If passed, the bill would set the cost-of-living adjustment (COLA) for the LCFF base rates at 3.7%, slightly higher than what had been previously estimated and used in the Adopted Budget. The Adopted Budget LCFF base funding would increase \$1.8 million with the use of the 3.7% COLA. If approved by the Governor, \$1 million will be set aside for future consideration to augment the certificated and classified student support personnel (i.e. counselors, psychologists, vice principals, guidance learning specialists).

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



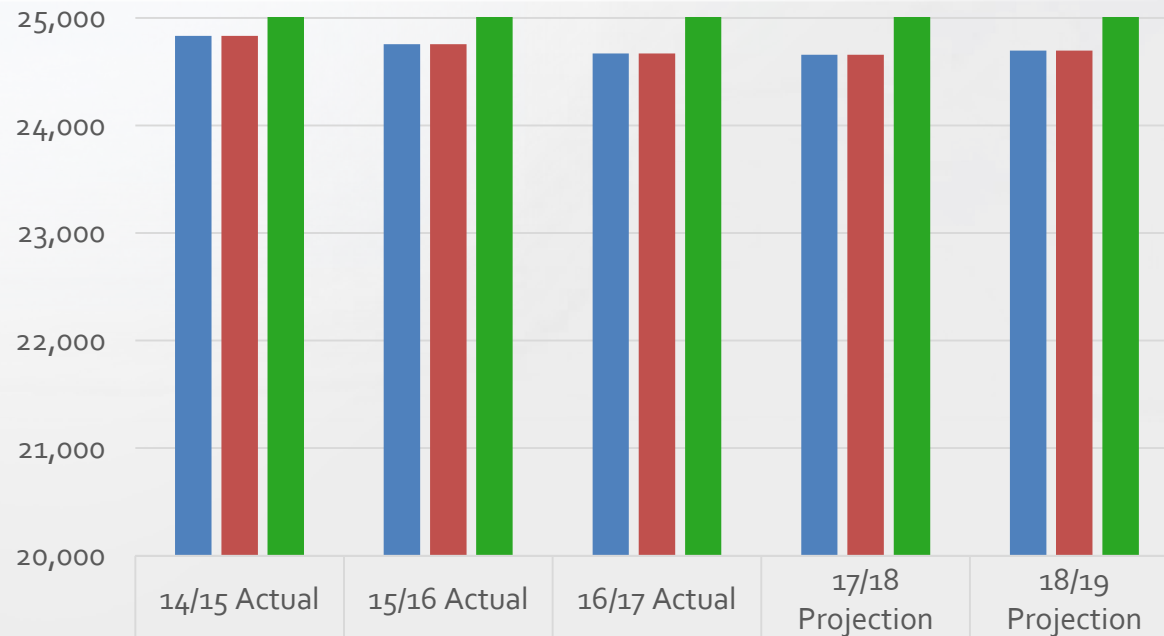
STUDENTS PER CERTIFICATED SUPPORT PERSONNEL

	California	Sacramento County	Twin Rivers USD
Counselor	792:1	1,082:1	504:1
Librarian	7,896:1	10,043:1	6,555:1
Nurse	2,784:1	3,929:1	2,040:1
Psychologist	1,265:1	1,507:1	890:1
Social Worker	12,870:1	24,594:1	13,110:1
Speech/Language Hearing Specialist	1,263:1	1,514:1	708:1
Special Education, Resource Specialist and Other Personnel	1,188:1	2,052:1	129:1

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



LCFF ADA vs P2 ADA



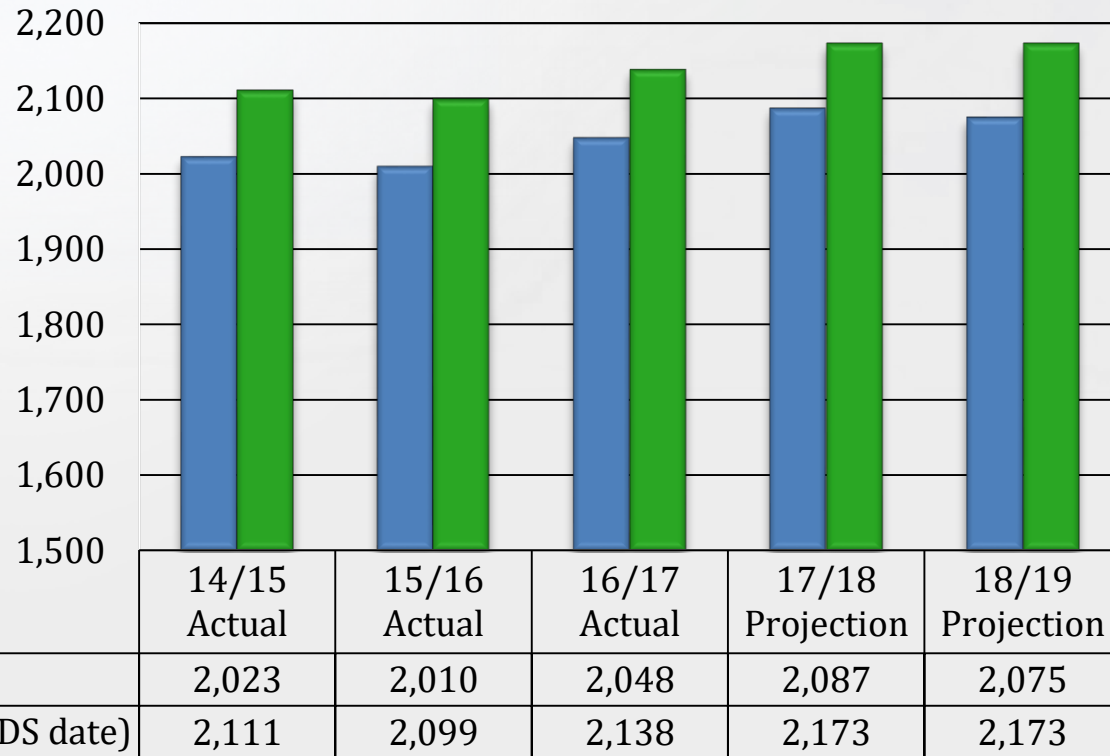
P-2 ADA (Not Including SCOE)	24,832	24,754	24,669	24,656	24,694
LCFF ADA (Not Including SCOE)	24,832	24,754	24,669	24,656	24,694
Enrollment (CalPADS date)	26,112	26,088	26,095	26,162	26,220

NOTE: Includes Charters

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



LCFF/P2 ADA - CHARTERS



Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



REVENUES

- **FEDERAL REVENUE:**

- One-time funding eliminated (\$7.6 million)
- Continuing programs same/similar to prior year levels except Title I, Title III (LEP) and Special Education (increase in total by \$540 thousand)
- Deferred Revenue
 - Estimated at \$4 million
 - Remainder will be budgeted at First Interim once the actuals are known

- **STATE REVENUE:**

- One-time funding eliminated (decrease of \$6.3 million)
- Governor proposes \$344 per ADA one-time funds (\$8.5 million); not in budget
- On-behalf STRS (revenue & expenditure) of \$8 million budget at First Interim
- Continuing programs same/similar to prior year levels
- Lottery per student rate is \$194 (\$4.9 million)

- **LOCAL REVENUE:**

- One-time funding eliminated (decrease of \$3.6 million)
- State Special Ed – no change

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2018/19 GENERAL FUND EXPENDITURES

Certificated
Salaries
43.46%



Certificated	\$142,555,835
Classified	50,170,197
Employee Benefits	63,322,259
Books & Supplies	16,474,152
Services	42,761,529
Capital & Other	2,790,217
Interfund Transfers Out	10,000,000

Classified Salaries
15.29%

Employee Benefits
19.30%

Books and Supplies
5.02%

Services & Other Operating
13.03%

Capital Outlay & Other
0.85%

Interfund
Transfers Out
3.05%

Twin Rivers Unified School District: Inspiring each student to extraordinary achievement every day!



EXPENDITURES

- CERTIFICATED SALARIES:
 - Current position control
 - Unrestricted vs. restricted
- CLASSIFIED SALARIES:
 - Current position control
 - Unrestricted vs. restricted
- EMPLOYEE BENEFITS:
 - STRS increased 1.85% (+ \$2.3 million)
 - PERS increased 2.531% (+ \$1.3 million)
- 2017/2018 PROGRAM AND CATEGORICAL CARRYOVER:
 - Carryovers will be adjusted at First Interim once the actuals are known
 - Estimate \$5.8 million for restricted ending fund balance (\$129 thousand is within Adopted Budget)
 - Estimate \$11.8 million unrestricted program ending fund balance carryover (\$0 is within Adopted Budget)
 - Estimate \$4 million for deferred revenue carryover (\$0 is within Adopted Budget)
- RRMA @ 2.87%
- CONTRIBUTIONS
 - Routine Restricted Maintenance Account (RRMA)
 - Special Education

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



OTHER FUNDS

- Adult Education Fund
- Child Development Fund
- Special Reserve Fund for Post-Employment
- Cafeteria Fund*
- Deferred Maintenance Fund
- Building Fund
- Capital Facilities Fund-Developer Fees
- County School Facilities Fund
- Special Reserve Capital Outlay Fund

* The National School Lunch Program (NSLP) within the Cafeteria Fund is not projected to deficit spend in the current year or multiyear projections.

- Competitive bid pricing
- Improved menu development
- Increased training of kitchen staff
- Improved food production estimates
- Appropriate kitchen staffing
- Increased revenue

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2019/20 GENERAL FUND PROJECTIONS

Beginning Fund Balance	\$ 35,001,265
Revenues	\$ 334,766,771
Expenditures	\$ 352,452,757
Net Increase/(Decrease) Fund Balance	\$ (17,685,986)
Ending Fund Balance	\$ 17,315,279
Components of Ending Fund Balance:	
Nonspendable	\$ 618,639
Restricted	\$ -
Assigned	\$ -
Unassigned - Economic Uncertainties	\$ 16,696,640
Unassigned	\$ -

State minimum reserve for Economic Uncertainties \$ 10,568,702

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2019/20 CHANGE IN ENDING FUND BALANCE

Net Increase/(Decrease) Fund Balance	\$ (17,685,986)
Restricted budgeted expenditures (one-time from prior year carryover)	\$ 5,670,818
Assigned budgeted expenditures (one-time from prior year carryover; i.e. Instructional Materials, Site Base, Charter S/C	\$ 11,057,731
Deficit spending	\$ (957,437)
One-time District cost in the budget	\$ -
On-going District cost in Ending Fund Balance reserve (not in budgeted expenditures)	\$ -
2019/20 Adopted Budget Surplus/(Deficit)	\$ (957,437)

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



2020/21 GENERAL FUND PROJECTIONS

Beginning Fund Balance	\$ 17,315,279
Revenues	\$ 342,461,211
Expenditures	\$ 343,784,393
Net Increase/(Decrease) Fund Balance	\$ (1,323,182)
Ending Fund Balance	\$ 15,992,097
Components of Ending Fund Balance:	
Nonspendable	\$ 618,639
Restricted	\$ -
Assigned	\$ -
Unassigned - Economic Uncertainties	\$ 15,373,458
Unassigned	\$ -

State minimum reserve for Economic Uncertainties \$ 10,313,532

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



SACS BUDGET FORMS

- Budget Certification
- Average Daily Attendance
- Cash Flow Projection
- Multi Year Projections – General Fund
- Summary of Interfund Activities
- Schedule of Capital Assets – 2017/18
- Schedule of Long-Term Liabilities – 2017/18
- Other Funds
- Criteria and Standards

Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*



NEXT STEPS

- The 2018/19 First Interim Budget will be presented to the Board in December.
 - Actual carryover and restricted ending fund balance amounts from 2017/18 will be included.
- Any questions?



Twin Rivers Unified School District: *Inspiring each student to extraordinary achievement every day!*

